

Calgon Carbon Corporation

Condensed Consolidated Statements of Comprehensive Income

(Dollars in thousands except per share data)

(Unaudited)

	Three Months Ended March 31,	
	2017	2016
Net sales	<u>\$ 142,703</u>	<u>\$ 120,199</u>
Cost of products sold (excluding depreciation and amortization)	98,815	78,459
Depreciation and amortization	11,788	8,775
Selling, administrative & research	<u>26,202</u>	<u>24,502</u>
	<u>136,805</u>	<u>111,736</u>
Income from operations	5,898	8,463
Interest expense - net	(1,508)	(327)
Other income - net	<u>500</u>	<u>223</u>
Income before income tax provision	4,890	8,359
Income tax provision	<u>4,115</u>	<u>2,901</u>
Net income	775	5,458
Other comprehensive income (loss), net of tax		
Foreign currency translation	2,509	3,097
Defined benefit pension plans	417	524
Derivatives	<u>(512)</u>	<u>(790)</u>
Comprehensive income	<u>\$ 3,189</u>	<u>\$ 8,289</u>
Net income (loss) per common share		
Basic	\$ 0.02	\$ 0.11
Diluted	\$ 0.02	\$ 0.11
Dividends per common share	\$ 0.05	\$ 0.05
Weighted average shares outstanding (thousands)		
Basic	50,411	50,308
Diluted	50,486	51,041