

Calgon Carbon Corporation

**Condensed Consolidated Statements of Comprehensive Income**

(Dollars in thousands except per share data)

(Unaudited)

	Quarter Ended December 31,		Twelve Months Ended December 31,	
	2016	2015	2016	2015
Net sales	<u>\$ 137,480</u>	<u>\$ 130,873</u>	<u>\$ 514,246</u>	<u>\$ 535,004</u>
Cost of products sold (excluding depreciation and amortization)	94,846	86,886	346,398	343,522
Depreciation and amortization	10,752	9,665	38,070	35,453
Selling, administrative & research	<u>37,287</u>	<u>23,581</u>	<u>105,256</u>	<u>91,235</u>
	<u>142,885</u>	<u>120,132</u>	<u>489,724</u>	<u>470,210</u>
Income (loss) from operations	(5,405)	10,741	24,522	64,794
Interest expense - net	(1,222)	(266)	(2,286)	(715)
Other income (expense) - net	<u>(1,608)</u>	<u>(432)</u>	<u>(2,163)</u>	<u>(693)</u>
Income (loss) before income tax provision	(8,235)	10,043	20,073	63,386
Income tax provision (benefit)	<u>(2,293)</u>	<u>2,327</u>	<u>6,276</u>	<u>19,923</u>
Net income (loss)	(5,942)	7,716	13,797	43,463
Other comprehensive income (loss), net of tax				
Foreign currency translation	(10,361)	(3,551)	(10,956)	(13,013)
Defined benefit pension plans	(4,190)	(1,576)	(1,899)	(116)
Derivatives	<u>1,575</u>	<u>(314)</u>	<u>886</u>	<u>(991)</u>
Comprehensive income (loss)	<u>\$ (18,918)</u>	<u>\$ 2,275</u>	<u>\$ 1,828</u>	<u>\$ 29,343</u>
Net income (loss) per common share				
Basic	\$ (0.12)	\$ 0.15	\$ 0.27	\$ 0.84
Diluted	\$ (0.12)	\$ 0.15	\$ 0.27	\$ 0.82
Dividends per common share	\$ 0.05	\$ 0.05	\$ 0.20	\$ 0.20
Weighted average shares outstanding (thousands)				
Basic	50,255	50,970	50,259	51,902
Diluted	51,081	51,710	51,023	52,709